

FINANCIAL OUTTURN 2005/06

	2005/06 Revised Budget £	2005/06 Actual £	(Over)/ Under Budget £
<u>Expenditure</u>			
Employees	413,100	412,559	541
Premises	61,300	39,025	22,275
Transport	73,200	77,797	(4,597)
Supplies & Services	55,100	55,959	(859)
Dredging	0	0	0
Special Project Research	3,000	3,397	(397)
Total Revenue Expenditure	605,700	588,737	16,963
<u>Income</u>			
Boat Licences	22,000	18,936	3,064
Sales	3,300	4,190	(890)
Angling	10,000	9,947	53
Rents and Hire of Facilities	33,000	34,895	(1,895)
Group Activities	11,000	9,812	1,188
Fibre Optic Cable	56,000	51,868	4,132
Donations	10,000	1,352	8,648
Commercial Operations	2,000	260	1,740
Total Revenue Income	147,300	131,260	16,040
Contribution to/(from) Reserves	(1,200)	(277)	(923)
Net Revenue Expenditure	457,200	457,200	(0)
Local Authority Contributions	457,200	457,200	0
RESERVE ACCOUNT 2005/06			
	£	£	
Balance as at 1 April 2005		167,299	
Add: Interest		5,792	
Less: Capital Expenditure	(47,427)		
Less: Revenue Deficit	(277)		
		<u>(47,704)</u>	
Balance as at 31 March 2006		<u>125,387</u>	

REVISED BUDGET 2006/07
FORWARD BUDGET 2007/08

	Original Budget 2006/07 £	Revised Budget 2006/07 £	Forward Budget 2007/08 £
<u>Expenditure</u>			
Employees	487,900	415,200	488,000
Premises	52,600	73,100	75,000
Transport	75,000	91,200	83,500
Supplies & Services	54,400	42,400	43,600
Dredging	10,000	0	10,000
Special Project Research	3,000	3,000	3,100
Total Revenue Expenditure	682,900	624,900	703,200
<u>Income</u>			
Boat Licences	22,600	18,000	18,500
Sales	3,400	3,400	3,500
Angling	10,300	10,000	10,300
Rents and Hire of Facilities	33,900	47,900	49,100
Group Activities	11,300	12,500	12,800
Fibre Optic Cable	57,400	51,800	53,100
Donations	10,300	14,500	14,900
Commercial Operations	2,100	1,800	0
Total Revenue Income	151,300	159,900	162,200
Contribution to/(from) Reserves	1,300	4,600	5,200
Net Revenue Expenditure	532,900	469,600	546,200

LOCAL AUTHORITY CONTRIBUTIONS 2006/07 AND 2007/08

REVENUE CONTRIBUTIONS

<u>AUTHORITY</u>	Original Budget 2006/07 £	Actual Contributions 2006/07 £	Proposed Contributions 2007/08 £
Surrey County Council	149,000	149,000	152,700
Guildford Borough Council	35,000	35,000	35,900
Runnymede Borough Council	16,900	8,000	17,300
Surrey Heath Borough Council	21,000	11,000	21,500
Woking Borough Council	51,400	51,400	52,700
Hampshire County Council	149,000	149,000	152,700
Hart District Council	64,400	20,000	66,000
Rushmoor Borough Council	46,200	46,200	47,400
TOTAL	<u>532,900</u>	<u>469,600</u>	<u>546,200</u>

Proposed contributions in 2007/08 increased by 2.5% on 2006/07 Original Budget.

LICENCE FEES 2007/08

	Cruising Fees 2007	3 Day Visitor	15 Day Visitor	Month Visitor	Annual
Group 1 Unpowered single seat		-	-	£6.55	£15.05
Group 2 Unpowered multi seat		-	-	£9.00	£19.55
Group 3 Up to 4m (12ft)		£13.85	£26.65	£40.50	£66.50
Group 4 Up to 6.5m (20ft)		£17.20	£32.20	£49.35	£78.10
Group 5 Up to 9.5m (30ft)		£19.55	£37.70	£57.25	£93.45
Group 6 Up to 16m (50ft)		£25.65	£50.00	£75.60	£117.20
Group 7 Up to 21.7m (72ft)		£32.20	£64.45	£95.55	£155.20

All other fees to remain at current rates, namely:

- a) A 50% discount will continue for electric powered boats.
- b) Commercial Operators pay 4x the above rate.
- c) Mooring Fees (non BCA administered land) are at 75% of the Annual Cruising Fee.
- d) Bankside Canal Centre Mooring Fees remain at 5x the Cruising Fee.
- e) Charity Boats pay 25% of the Cruising Fee and Moorings are free.
- f) Special licences for events continue to be issued by the Canal Director at his discretion.